Crawford Technologies Inc.
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Crawford Technologies Announces 2007 Fiscal Year Results

Toronto, 18 December 2007. Crawford Technologies Inc., the leading provider of transforms, transaction archive solutions, and transactional document re-engineering solutions, announced today its fiscal 2007 year end financial results. Crawford Technologies, Inc. showed another year of strong growth, with overall annual revenues growing 39%.

"2007 is CrawfordTech's fifth year of continuous growth in both revenue and profits," said Ernie Crawford, President, Crawford Technologies Inc. adding "Our 39% growth met 98% of our FY07 target of 40% annual revenue growth. We're managing our growth to be healthy without allowing it to become so rapid that it is difficult to control. This continued long-term growth provides us with the stability and cash flow to continue to make investments in people, products, and infrastructure. We're thrilled about our prospects in 2008. Look for several exciting announcements early next year."

The Year in Review

- Revenue growth was fueled by increasing revenues in both Direct and OEM sales and in Professional Services.
- Profits grew in 2007 in spite of the increasingly unfavorable foreign exchange rate caused by the declining US dollar.
- During 2007, CrawfordTech expanded its client base worldwide, adding to its existing 400+ customers in North America, Europe, the Pacific Rim, and South America.
- CrawfordTech announced new products and product lines, including its PRO Dynamic Document Archive and PRO PDF/A product family. All existing product lines were enhanced through quarterly releases including V3.2 in September.
- Major personnel additions included Stuart Warner joining as Vice President, Marketing & Sales in November 2006 and Stephen D. Poe, EDP joining as VP of Product Management in June.
- In April, CrawfordTech became the first Canadian member of the PDF/A Competence Center.

CrawfordTech is privately held and is headquartered in Toronto, Canada. Its fiscal year end is 30 September 2007

About Crawford Technologies Inc. Founded in 1995, Crawford Technologies, Inc. (CrawfordTech) is a leader in document manipulation and re-engineering solutions, including data mining of print streams, archiving and retrieval, print stream conversion, and workflow processing. The wide range of robust and flexible CrawfordTech products

allows companies to boost revenue, build efficiencies and bolster customer service. Their committed and knowledgeable technical teams provide unparalleled development, design and support, and their flexible transform technology is recognized as the fastest, most flexible and most accurate available.

Customers around the globe rely on CrawfordTech to enable mission-critical document strategies that result in tactical savings as well as strategic improvements in revenue generation and customer service. Their native format archive systems and transform tools work with all print stream formats and make CrawfordTech a highly sought after partner in both the OEM and user communities.

CrawfordTech's deep understanding of not only the technologies surrounding mission-critical document processing, but also the strategic and business implications of information management help customers transform legacy print applications into new and future architectures and integrate them into advanced document processing and content management systems. Customers around the globe rely on CrawfordTech to enable mission-critical document strategies that result in tactical savings and efficiencies as well as strategic improvements in revenue generation and customer service.

Come visit us at www.crawfordtech.com, to see what we can do for you.

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NOTE TO EDITORS: For additional information visit Crawford Tech's PR website (http://www.crawfordtech.com/PressReleases.htm/)

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